



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF CONSUMER & INDUSTRY SERVICES
DAVID C. HOLLISTER, DIRECTOR

LINDA A. WATTERS
COMMISSIONER

May 16, 2003

TO: ALL APPLICANTS UNDER THE MORTGAGE BROKERS, LENDERS, AND SERVICERS
LICENSING ACT

SUBJECT: SCHEDULE OF FEES EFFECTIVE JULY 1, 2003

Section 8(3) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (Act), Act No. 173, P.A. 1987, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act. The "License Registration Application," "Investigation," and "Amendment" fees remain unchanged for the new license/registration period.

The application and amendment fees for the licensing year July 1, 2003 to June 30, 2004 have been set as follows:

LICENSE APPLICATION

FEES

- Broker.....\$450.00
- Lender or Lender/Broker.....\$600.00
- Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender.....\$750.00
- Investigation fee per application.....\$450.00

REGISTRATION APPLICATION

- Broker.....\$450.00
- Lender or Lender/Broker.....\$600.00
- Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker Lender.....\$750.00

AMENDMENT to previously-issued license or registration certificate\$50.00

If you have any questions regarding the new fee schedule, please contact the Qualifications Assessment Unit at (517) 373-3460.

Sincerely,

Linda A. Watters, Commissioner